

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lucy A. Brown
Executive Director
Housing Authority of Billings
2415 1st Avenue N
Billings, MT 59101-2318

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00100000109D

Dear Ms. Brown:

This letter obligates \$339,043 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$865,504 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

Total operating subsidy eligibility and funding amounts for all PHAs, and therefore proration levels, may change once all FFY 2009 operating subsidy forms and revisions have been processed. Adjustments will be made based on final approval of FFY 2009 applications.

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Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J" and "R".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000109D

Dear Ms. Patton:

This letter obligates \$186,810 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$532,060 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
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April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000209D

Dear Ms. Patton:

This letter obligates \$262,789 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$708,377 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
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April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000309D

Dear Ms. Patton:

This letter obligates \$88,021 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$239,537 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
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April 27, 2009



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REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000409D

Dear Ms. Patton:

This letter obligates \$53,602 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$153,650 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
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Real Estate Assessment Center

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April 27, 2009



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Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000509D

Dear Ms. Patton:

This letter obligates \$38,037 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$106,522 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl
Executive Director
Housing Authority of Butte
220 Curtis Street
Butte, MT 59701

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00300000109D

Dear Mrs. Stordahl:

This letter obligates \$231,884 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$637,629 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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Sincerely,

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl
Executive Director
Housing Authority of Butte
220 Curtis Street
Butte, MT 59701

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00300000209D

Dear Mrs. Stordahl:

This letter obligates \$105,105 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$270,694 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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Sincerely,

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J. David Reeves
Deputy Assistant Secretary,
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl
Executive Director
Housing Authority of Butte
220 Curtis Street
Butte, MT 59701

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00300000309D

Dear Mrs. Stordahl:

This letter obligates \$39,865 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$100,254 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl
Executive Director
Housing Authority of Butte
220 Curtis Street
Butte, MT 59701

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00300000409D

Dear Mrs. Stordahl:

This letter obligates \$19,396 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$48,268 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
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Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Colleen McCarthy
Executive Director
Helena Housing Authority
812 Abbey Street
Helena, MT 59601-7924

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00400000109D

Dear Ms. McCarthy:

This letter obligates \$136,276 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$375,702 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Colleen McCarthy
Executive Director
Helena Housing Authority
812 Abbey Street
Helena, MT 59601-7924

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00400000209D

Dear Ms. McCarthy:

This letter obligates \$68,432 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$175,873 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Colleen McCarthy
Executive Director
Helena Housing Authority
812 Abbey Street
Helena, MT 59601-7924

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00400000309D

Dear Ms. McCarthy:

This letter obligates \$179,371 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$482,681 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry D. Smith
Executive Director
Housing Authority of the City of Anaconda
PO Box 1350
Anaconda, MT 59711-1350

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00500000109D

Dear Mr. Smith:

This letter obligates \$193,942 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$540,152 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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Sincerely,

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul L. Groshart
Executive Director
Richland County Housing Authority
1032 6th Street SW
Sidney, MT 59270-3749

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00600000109D

Dear Mr. Groshart:

This letter obligates \$122,831 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$304,094 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Rocky Zimdars
Executive Director
Housing Authority of Glasgow
PO Box 1126
Glasgow, MT 59230-1126

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00700000109D

Dear Mr. Zimdars:

This letter obligates \$86,554 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$217,720 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. SueAnn Grogan
Executive Director
Whitefish Housing Authority
100 Fourth St. E
Whitefish, MT 59937

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT01500000109D

Dear Ms. Grogan:

This letter obligates \$35,058 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$89,414 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

Total operating subsidy eligibility and funding amounts for all PHAs, and therefore proration levels, may change once all FFY 2009 operating subsidy forms and revisions have been processed. Adjustments will be made based on final approval of FFY 2009 applications.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in cursive script that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Groshart
Executive Director
Dawson County Housing Authority
1032 6th Street SW
Sidney, MT 59270-3749

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT02900000109D

Dear Mr. Groshart:

This letter obligates \$24,741 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$65,692 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

Total operating subsidy eligibility and funding amounts for all PHAs, and therefore proration levels, may change once all FFY 2009 operating subsidy forms and revisions have been processed. Adjustments will be made based on final approval of FFY 2009 applications.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J" and "R".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Lori Davidson
Executive Director (Acting)
Missoula Housing Authority
1235 34th Street
Missoula, MT 59801

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT03300000109D

Dear Executive Director (Acting) Davidson:

This letter obligates \$97,206 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$271,612 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

Total operating subsidy eligibility and funding amounts for all PHAs, and therefore proration levels, may change once all FFY 2009 operating subsidy forms and revisions have been processed. Adjustments will be made based on final approval of FFY 2009 applications.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Lori Davidson
Executive Director (Acting)
Missoula Housing Authority
1235 34th Street
Missoula, MT 59801

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT03300000209D

Dear Executive Director (Acting) Davidson:

This letter obligates \$48,112 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$139,803 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

Total operating subsidy eligibility and funding amounts for all PHAs, and therefore proration levels, may change once all FFY 2009 operating subsidy forms and revisions have been processed. Adjustments will be made based on final approval of FFY 2009 applications.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink that reads "J. David Reeves". The signature is written in a cursive style with a large initial "J" and a long, sweeping underline.

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 27, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Lori Davidson
Executive Director (Acting)
Missoula Housing Authority
1235 34th Street
Missoula, MT 59801

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT03300000309D

Dear Executive Director (Acting) Davidson:

This letter obligates \$21,661 of Operating Fund subsidy for the months of May through September of 2009. The amount of this interim obligation is your agency's calendar year estimated eligibility of \$61,303 prorated at 88% for five months. The interim proration percentage is based on the current appropriation level and total estimated eligibility for all public housing agencies. For an explanation of this proration percentage calculation visit the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

Total operating subsidy eligibility and funding amounts for all PHAs, and therefore proration levels, may change once all FFY 2009 operating subsidy forms and revisions have been processed. Adjustments will be made based on final approval of FFY 2009 applications.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in cursive script that reads "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center