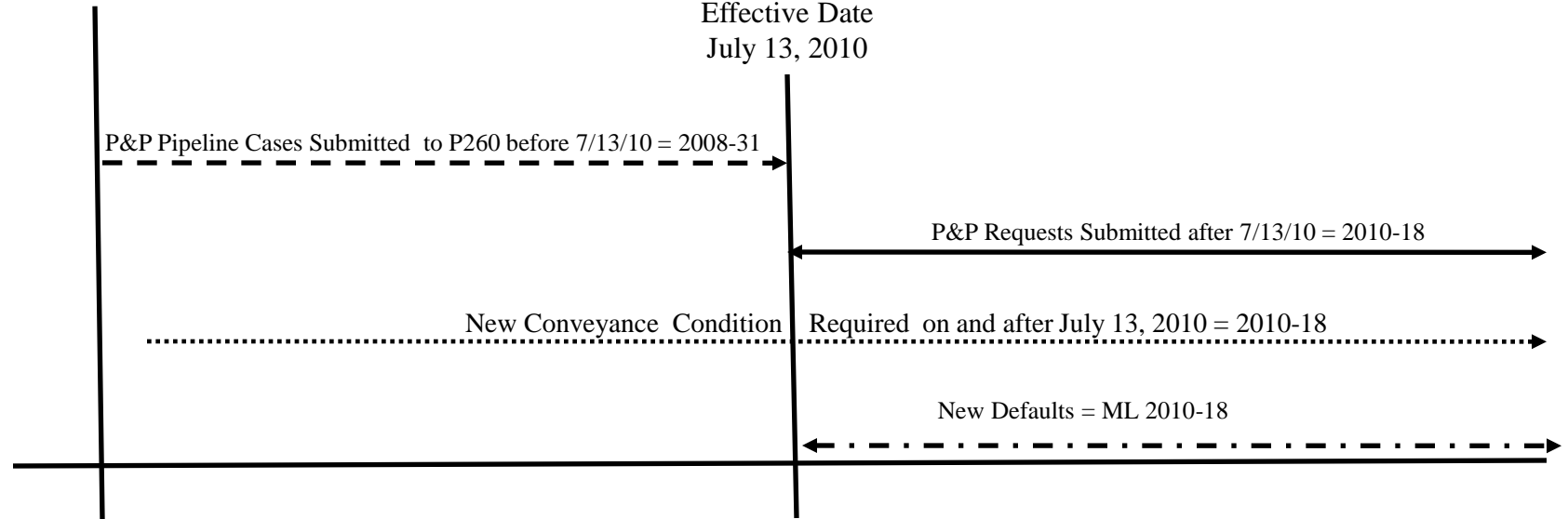


Mortgagee Letter 2010-18 Implementation

ML 2010 – 18
Issue Date
May 13, 2010

Effective Date
July 13, 2010



- ➔ O/A's currently in the pipeline for P&P work submitted to P260 will continue to follow the guidance of ML 2008-31
- ↔ Properties submitted to P260 on or after July 13, 2010 will follow the guidance of ML 2010-18
- ➔ Properties pending conveyance on and after July 13, 2010 must meet the Conveyance Condition standards of ML 2010-18
- ← . . - . ➔ New Defaults on or after July 13, 2010 will follow the guidance of ML 2010-18