

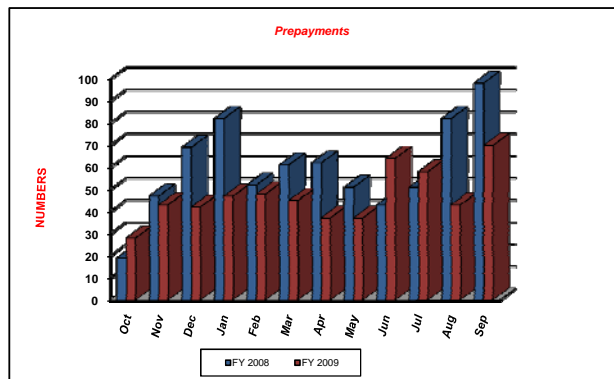
# ***FHA Portfolio Analysis***

***Data as of November 30, 2009***

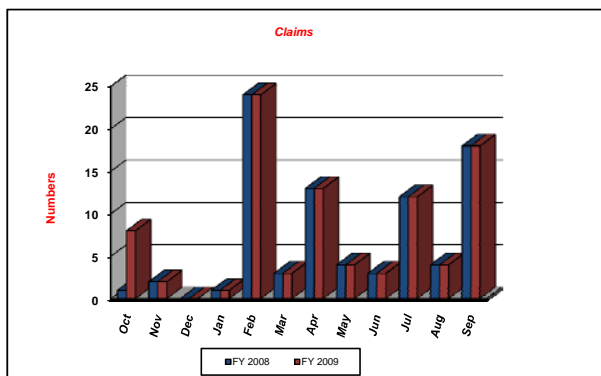
**Federal Housing Administration Monthly Report**  
**FHA Portfolios Summary**  
November 30, 2009

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<b><i>Multifamily Portfolio</i></b>				
Multifamily Insured	11,956	\$59.8	6.0%	2
Multifamily Notes	2,809	\$3.8	0.5%	4
<b><i>Single Family Portfolio</i></b>				
Single Family Insured	5,726,057	\$733.6	24.6%	6
Single Family Notes	167	\$0.01	-16.1%	8
Single Family Properties	40,443	\$5.1	4.5%	8
Accelerated Claims Disposition Notes	628	(\$0.1)	-13.4%	8
<b><i>Title I Portfolio</i></b>				
Title I Property Improvement Insured	20,610	\$0.3	-1.1%	14
Title I Manufactured Housing Insured	20,269	\$0.7	0.3%	14
Title I Notes	10,745	\$0.2	-29.3%	14

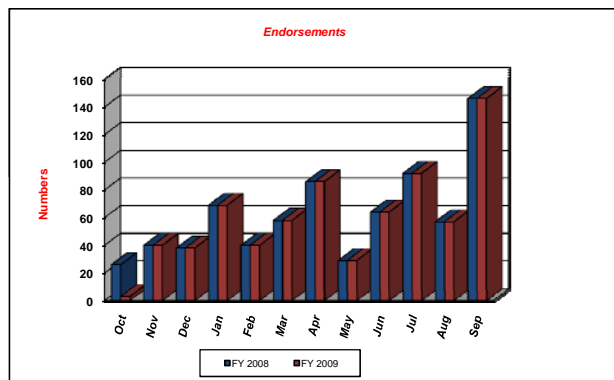
**Multifamily Insured Data**  
**Monthly Comparisons of FY 2009 and FY 2010\***



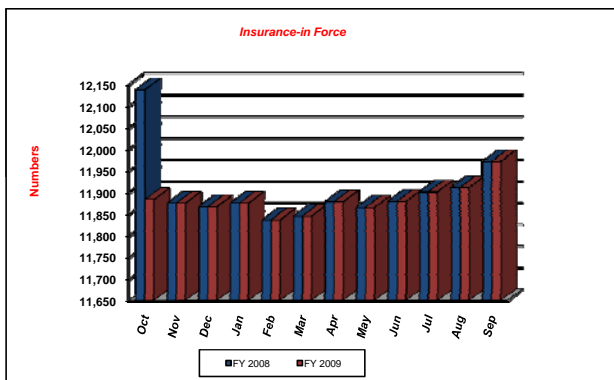
The number of prepayments reports for November 2009 was 36.



The number of claims reported for November 2009 was 7.



The number of endorsements reported for November 2009 was 53.



As of November 30, 2009 the number for mortgages in-force was 11,956.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

**Federal Housing Administration Monthly Report**  
**Multifamily Insured Portfolio**

	Current Month Nov 2009			Current Fiscal Year Oct 2009 - Nov 2009			Prior Fiscal Year Oct 2008 - Nov 2008			Percent Change Dollars
	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	
<b>Insurance in Force (Beginning)</b>	<b>11,958</b>	<b>1,358,671</b>	<b>\$59,592.7</b>	<b>11,971</b>	<b>1,359,244</b>	<b>\$59,617.7</b>	<b>11,931</b>	<b>1,358,435</b>	<b>\$56,472.4</b>	<b>5.6%</b>
<b>Current Year Activity</b>										
<b>Prepayments(-)</b>	(36)	(4,177)	(\$199.2)	(51)	(5,792)	(\$240.1)	(72)	(8,602)	(\$238.4)	0.7%
<b>Claim Terminations(-)</b>	(7)	(1,176)	(\$66.0)	(8)	(1,200)	(\$66.2)	(10)	(1,743)	(\$77.5)	-14.6%
<b>Endorsements(+)</b>	53	7,179	\$601.4	77	10,598	\$820.0	44	4,466	\$262.7	212.2%
<b>Prior Year Activity</b>										
<b>Prior Year Prepayments(-)<sup>1</sup></b>	(12)	(1,528)	(\$73.2)	(33)	(3,942)	(\$135.3)	(21)	(2,048)	(\$50.8)	
<b>Prior Year Claims(-)<sup>1</sup></b>	0	0	\$0.0	(1)	(59)	(\$1.3)	(1)	(49)	(\$1.3)	
<b>Prior Year Endorsements(+)<sup>1</sup></b>	0	0	\$0.0	1	120	\$7.1	1	62	\$137.0	
<b>Accounting Adjustments</b>	0	0	(\$94.9)	0	0	(\$241.2)	3	185	(\$148.3)	
<b>Insurance in Force (Ending)</b>	<b>11,956</b>	<b>1,358,969</b>	<b>\$59,760.8</b>	<b>11,956</b>	<b>1,358,969</b>	<b>\$59,760.8</b>	<b>11,875</b>	<b>1,350,706</b>	<b>\$56,355.8</b>	<b>6.0%</b>
<b>Endorsements by Mortgage type</b>										
New Construction/Sub Rehab	10	1,002	\$85.0	20	2,199	\$198.9	16	1,790	\$127.9	55.5%
Refinance	43	6,177	\$516.5	55	8,399	\$616.8	27	2,615	\$133.9	360.7%
Supplemental/Equity	0	0	\$0.0	2	0	\$4.4	0	0	\$0.0	N/A
Operating Loss	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	1	61	\$0.9	N/A
<b>Endorsements by Program type</b>										
Rental Housing										
Section 221(d)(3) & 236	0	0	\$0.0	1	0	\$3.3	2	0	\$2.3	44.8%
Section 221(d)(4)	7	911	\$61.6	12	1,831	\$134.3	6	583	\$24.4	450.2%
Other Rental	22	3,265	\$224.3	35	5,537	\$330.2	17	1,531	\$77.1	328.3%
Risk Share	2	130	\$1.6	3	170	\$4.4	7	822	\$45.2	-90.2%
Health Care Facilities										
Nursing Homes	12	1,898	\$197.1	12	1,898	\$197.1	8	1,179	\$74.2	165.6%
BoardCare	0	0	\$0.0	1	0	\$1.0	0	0	\$0.0	N/A
Assisted Living	10	975	\$116.8	12	1,137	\$131.3	4	351	\$39.5	232.5%
Hospitals	0	0	\$0.0	1	25	\$18.3	0	0	\$0.0	N/A

<sup>1</sup>Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

<sup>2</sup>Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

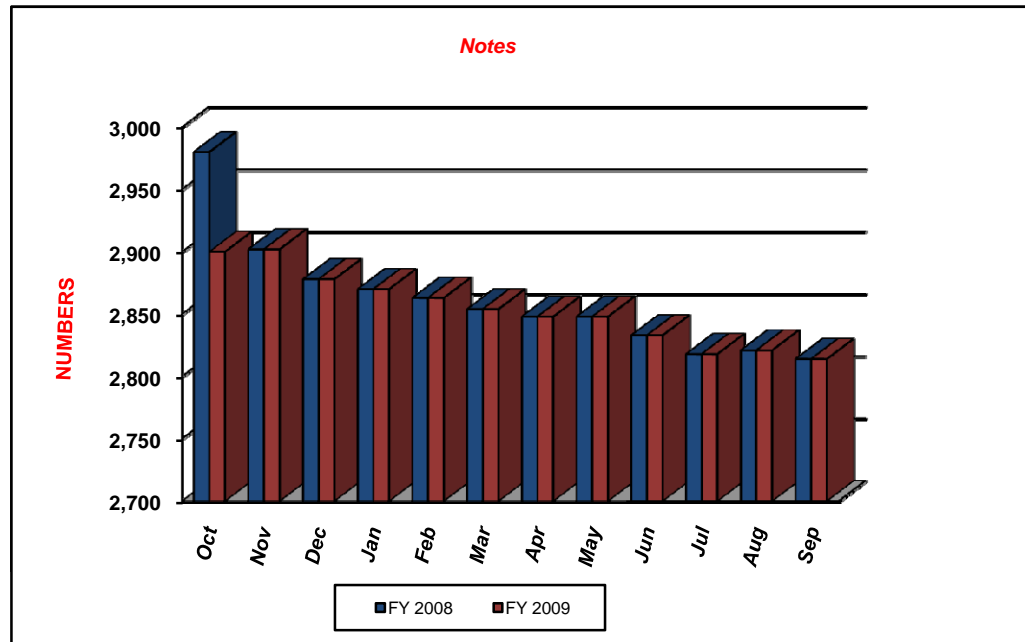
This prevents the double counting of units when HUD insures more than one mortgage on a project.

<sup>3</sup>Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

The data comes from the F47/MFIS system.

## *Multifamily Notes*

### *Monthly Comparisons of FY 2009 and FY 2010\**



**As of November 30, 2009 the number of Multifamily Notes was 2,809.**

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report  
**Multifamily Secretary Held Notes and Property Inventory**

Notes	Current Month Oct 20-Nov 20, 2009			Current Fiscal Year to-date Oct 1-Nov 20, 2009			Prior Fiscal Year to-date Oct 1-Nov 20, 2008			Percent Change Dollars
	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	
<b>Notes (Beginning)</b>	<b>2,807</b>	<b>217,921</b>	<b>\$3,704.7</b>	<b>2,814</b>	<b>218,547</b>	<b>\$3,624.7</b>	<b>2,894</b>	<b>223,023</b>	<b>\$3,592.4</b>	<b>0.9%</b>
Pay Offs(-)	(7)	(454)	(\$9.4)	(15)	(1,104)	(\$17.0)	(3)	(236)	(\$1.4)	1112.9%
Conversions(-) <sup>3</sup>	0	0	\$0.0	0	0	\$0.0	(2)	(100)	(\$1.2)	N/A
Sales(-)	0	0	\$0.0	0	0	\$0.0	(2)	(205)	(\$2.8)	N/A
Assignments/Seconds(+) <sup>4</sup>	9	1,427	\$62.7	10	1,451	\$62.8	17	2,746	\$124.9	-49.7%
Accounting Adjustments	0	0	\$0.0	0	0	\$87.3	(2)	(92)	\$25.5	
<b>Notes (Ending)</b>	<b>2,809</b>	<b>218,894</b>	<b>\$3,758.0</b>	<b>2,809</b>	<b>218,894</b>	<b>\$3,758.0</b>	<b>2,902</b>	<b>225,136</b>	<b>\$3,737.4</b>	<b>0.5%</b>
<b>Assignments/Seconds by type</b>										
Portfolio Re-engineering	3	392	\$4.8	3	392	\$4.8	0	0	\$0.0	0.0%
Other Assignments	6	1,035	\$57.8	7	1,059	\$58.0	17	2,746	\$124.9	-53.6%

Properties	Current Month Nov 1- 30, 2009			Current Fiscal Year Oct 1- Nov 30, 2009			Prior Fiscal Year Oct 1- Nov 30, 2008			Percent Change Dollars
	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	
<b>Properties (Beginning)*</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>0.0%</b>
Conversions(+)	0	0	\$0.0	0	0	\$0.0	2	182	\$4.1	0.0%
Sales(-)	0	0	\$0.0	0	0	\$0.0	(1)	(132)	(\$2.9)	0.0%
<b>Properties (Ending)*</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>0.0%</b>

\* One MF Property in the Inventory since October 2008  
Paradise Apartments - Madison, Alabama

<sup>1</sup>Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

<sup>2</sup> Dollars represent assignment amount for notes and acquisition cost for properties.

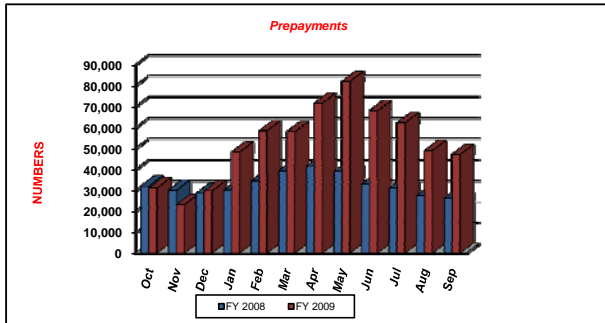
<sup>3</sup> Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

<sup>4</sup> Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

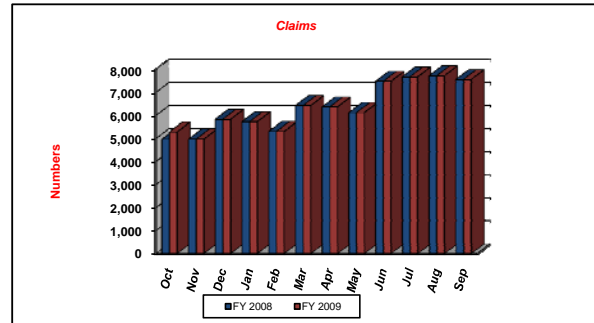
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

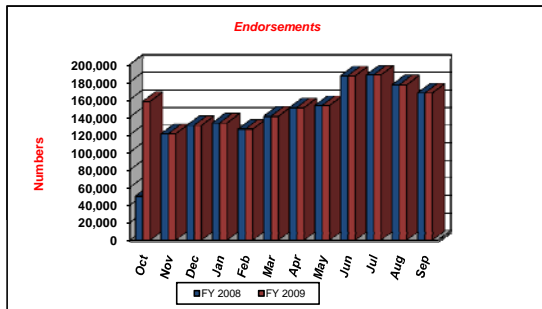
**Single Family Insured Data**  
**Monthly Comparisons of FY 2009 and FY 2010\***



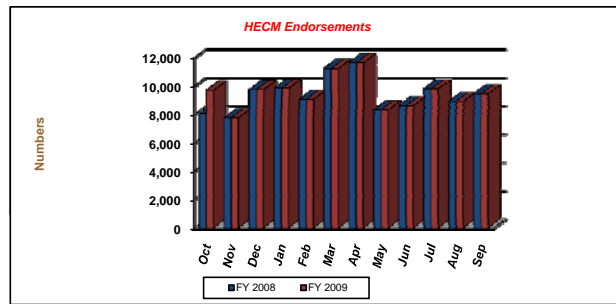
The number of prepayments reported for November 2009 was 51,573.



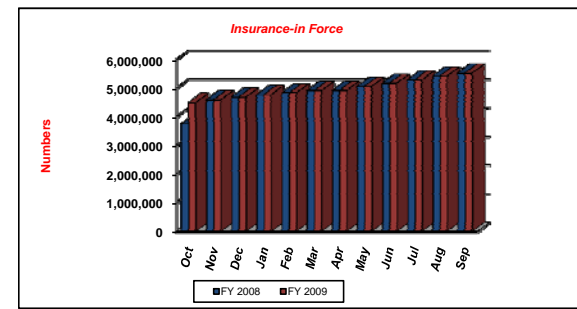
The number of claims reported for November 2009 was 7,380.



The number of endorsements reported for November 2009 was 149,826.



The number for HECM endorsements reported for November 2009 was 7,737.



As of November 30, 2009 the number of mortgages in-force was 5,726,057.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

**Federal Housing Administration Monthly Report**  
**Single Family Insured Portfolio**

	Current Month Nov 2009		Current Fiscal Year to-date Oct 2009 - Nov 2009		Prior Fiscal Year to-date Oct 2008 - Nov 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Insurance-in-Force (Beginning)</b>	5,632,027	\$716,435.6	5,527,609	\$697,302.5	4,379,151	\$466,323.5	26%
Prepayments(-)	(51,573)	(\$7,813.1)	(106,853)	(\$16,373.5)	(52,265)	(\$5,075.6)	104%
Claim Terminations(-)*	(7,380)	(\$894.9)	(15,105)	(\$1,827.3)	(10,247)	\$1,102.5	47%
Endorsements(+)	149,826	\$26,586.3	316,912	\$56,108.1	278,753	\$48,576.7	14%
<b>Endorsements by Program</b>							
MMIF	149,826	\$26,586.3	316,912	\$56,108.1	278,753	\$48,576.7	
203(b)	138,934	\$24,644.9	294,118	\$52,000.4	262,074	\$45,699.4	12%
Condominiums****	9,274	\$1,672.1	19,357	\$3,534.4	14,602	\$2,556.4	33%
203(k) Improvement	1,617	\$269.1	3,425	\$571.2	2,077	\$320.9	65%
Other**	1	\$0.2	12	\$2.1			0%
<b>Endorsements by Type</b>							
Adjustable Rate Mortgages	3,719	\$889.8	7,880	\$1,867.0	4,467	\$1,099.2	76%
Fixed Rate Mortgages	146,107	\$25,696.4	309,032	\$54,241.1	274,286	\$47,477.5	13%
<b>Endorsements by Purpose</b>							
Refinancings	56,539	\$10,749.9	118,065	\$22,140.8	96,508	\$17,314.3	22%
Purchases	93,287	\$15,836.4	198,847	\$33,967.3	182,245	\$31,262.5	9%
<b>HECMs***</b>							
HECM Endorsements	7,737	\$2,151.9	16,508	\$4,673.3	17,870	\$3,634.4	-8%
HECM Refinancings	503	\$215.0	1,152	\$509.0	355	\$79.9	225%
HECM In-Force	465,136	\$62,636.2	465,136	\$62,636.2	353,729	\$46,259.5	31%
Adjustments	3,157	(\$671.3)	3,494	(\$1,567.1)	(1,267)	(\$3,553.5)	
<b>Insurance-in-Force (Ending)</b>	5,726,057	\$733,642.7	5,726,057	\$733,642.7	4,594,125	\$507,373.6	25%

Note: Dollars represent unpaid balance.

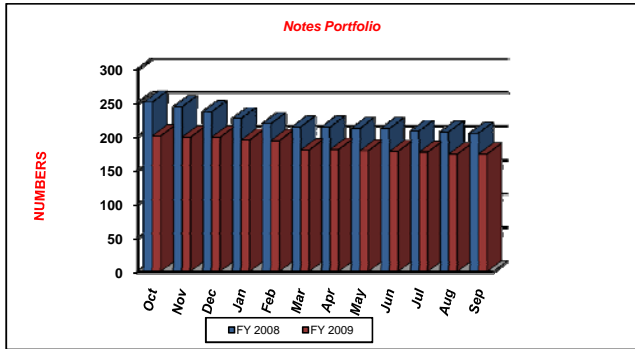
Source of Data: SFDW

\*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

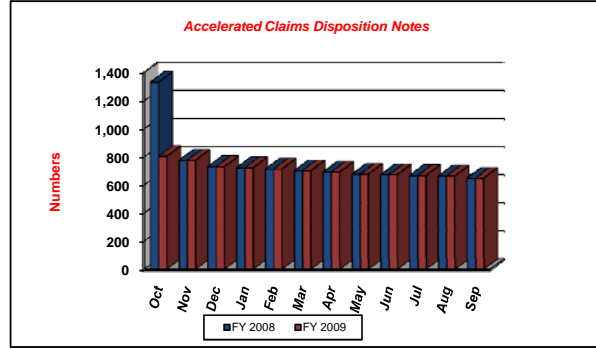
\*\*Other includes Section 221(d) and 257

\*\*\*Data Source for HECM: HECM Case Detail; HECM Endorsement and Refinancing dollar amount is Maximum Claim Amount; HECM In-force dollar amount is Total Loan Balance (excludes assigned Notes); HECM Refinancing Numbers are included in the HECM Endorsement number

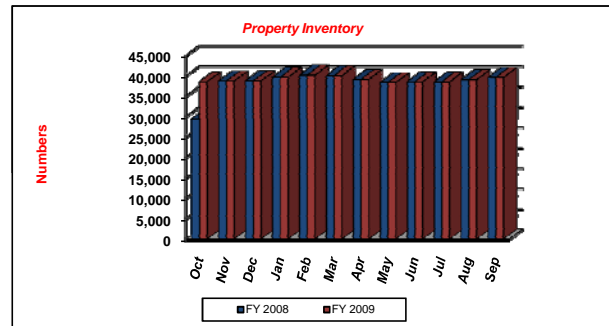
**Single Family Notes and Property**  
**Monthly Comparisons of FY 2009 and FY 2010\***



As of November 30, 2009 the number of Single Family Notes was 167.



As of November 30, 2009 the number of Accelerated Claims Disposition Notes was 628.



The number of Properties held at the end of November 2009 was 40,443.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

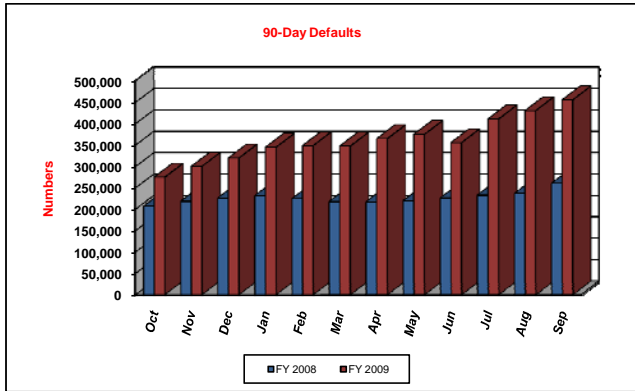
Federal Housing Administration Monthly Report  
**Single Family Notes and Properties**

	Current Month Nov 2009		Current Fiscal Year to-date Oct 2009 - Nov 2009		Prior Fiscal Year to-date Oct 2008 - Nov 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Secretary - Held Portfolio</b>							
<b>Notes (Beginning)</b>	170	\$5.7	170	\$5.7	205	\$7.0	-17%
Pay-Offs(-)	(1)	(0.06)	(5)	(\$0.2)	(16)	(\$0.2)	-69%
Conversions(-)	(2)	-	(2)	-	(1)	-	0%
Sales(-)	-	-	-	-	-	-	0%
Assignments MNA(+)	-	-	-	-	-	-	0%
Assignments PMM(+)	-	-	-	\$0.0	1	0	-100%
Adjustments	-	(0.15)	4	(\$0.0)	10	(\$0.0)	
<b>Notes (Ending)</b>	167	\$5.5	167	\$5.5	199	\$6.8	-16%
<b>Joint Venture Portfolio**</b>							
<b>Alternate Claims Disposition Notes (Beginning)</b>	635	(\$68.7)	649	(\$68.7)	761	\$77.4	-15%
Liquidations REO	(1)	\$0.0	(10)	(\$1.1)	(9)	(\$3.1)	11%
Liquidations Notes	(6)	(\$0.5)	(11)	\$18.8	(27)	\$1.8	-59%
Additions	-	-	-	-	-	-	0%
Repurchases and Write-Offs	-	-	-	-	-	\$0.0	0%
<b>Accelerated Claims Disposition Notes (Ending)</b>	628	(\$69.1)	628	(\$69.1)	725	\$76.2	-13%
***							
<b>Properties (Beginning)</b>	39,998	\$4,837.3	39,599	\$4,837.3	38,756	\$4,437.9	2%
Sales(-)	(6,202)	(\$776.6)	(12,667)	(\$1,569.7)	(4,443)	(\$507.0)	185%
Conversions(+)	2	-	2	-	1	-	0%
Conveyances(+)	6,710	\$840.4	13,411	\$1,662.2	4,740	\$541.0	183%
Adjustments	(65)	\$162.7	98	\$134.1	(348.0)	(\$54.8)	
<b>Properties (Ending)</b>	40,443	\$5,063.9	40,443	\$5,063.9	38,706	\$4,417.1	4%

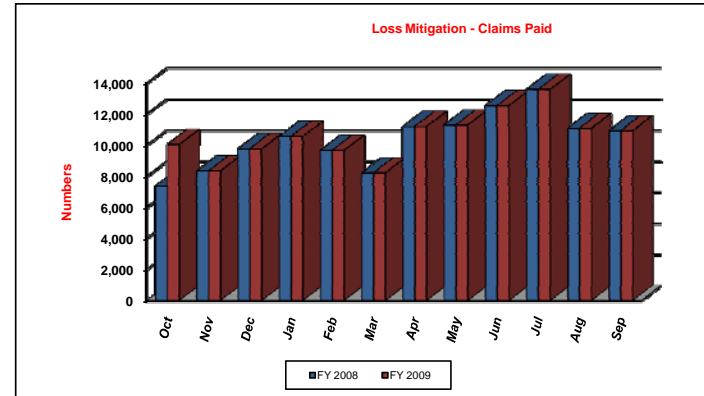
\*\* Loan first sold to the Joint Ventures  
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

## Single Family Defaults and Claims

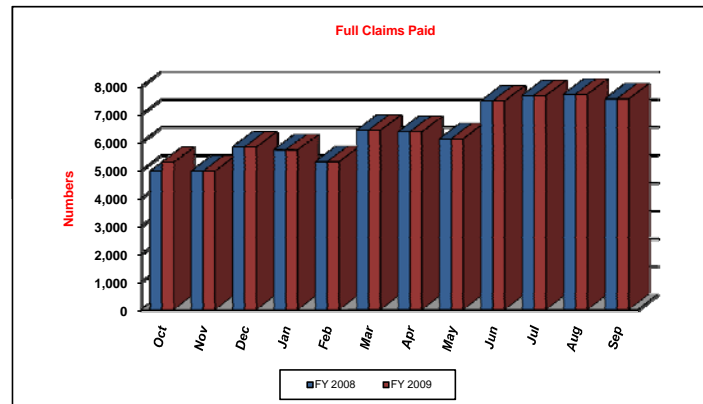
### Monthly Comparisons of FY 2009 and FY 2010\*



As of November 30, 2009 the number of defaults reported was 512,150.



The number of loss mitigation claims paid during November 2009 was 10,193.



The number of claims paid during November 2009 was 7,380.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report  
**Defaults and Claims**

	Current Month Nov 2009 Number	Current Fiscal Year to-date Oct 2009 - Nov 2009 Number	Prior Fiscal Year to-date Oct 2008 - Nov 2008 Number	Percent Change (Number)
<b>Status of Insurance-in-Force</b>				
Total Insurance-in-Force (End of Month)	5,726,057	5,726,057	4,594,125	25%
In Default (90 or more days delinquent)	512,150	512,150	300,209	71%
Default Rate	8.94%	8.94%	6.53%	37%
<b>Loss Mitigation Activity *</b>				
Forbearance Agreements	1,535	2,767	4,339	-36%
Loan Modifications	7,350	15,459	10,455	48%
Partial Claims	1,308	2,576	3,587	-28%
Total	10,193	20,802	18,381	13%
<b>Insurance Claims</b>				
Conveyance Foreclosure	6,428	13,132	9,319	41%
Pre-Foreclosure Sale	887	1,858	771	141%
Deed-in-Lieu of Foreclosure	65	114	118	-3%
Other**	-	1	39	-97%
Total	7,380	15,105	10,247	47%
Annualized claim rate***	1.56%	1.63%	1.40%	

\*Counts are based on settlement dates of loss mitigation claims.

\*\*Assignment Claims

\*\*\*Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

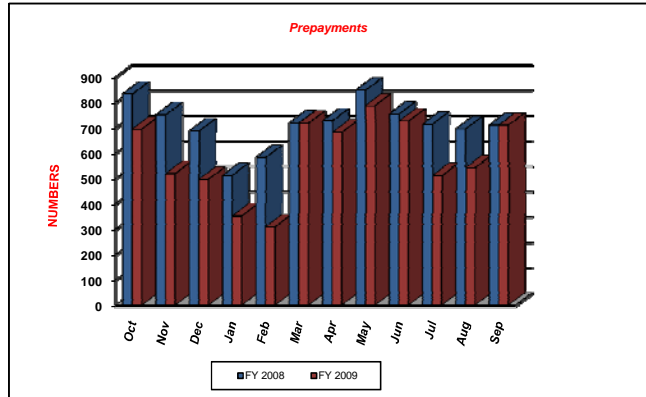
Federal Housing Administration Monthly Report  
**Single Family Detail (continued)**

MSA's With The Highest Single Family Default Rate:  
 (Data as of October 2009)

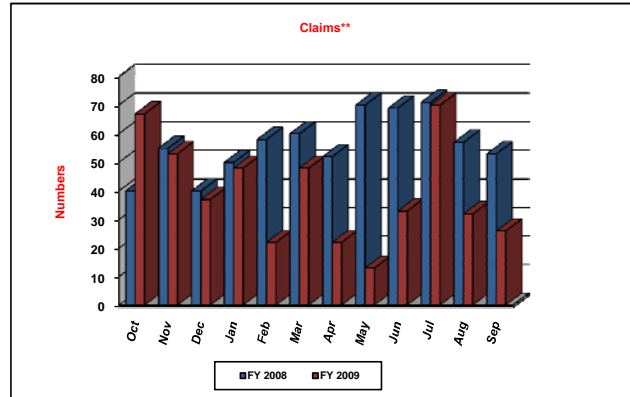
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year			Prior Year			Current Year	Prior Year	Percent Change	Current Year	Prior Year	Percent Change
		Oct 2009	FRM	ARM	Oct 2008	FRM	ARM						
1	PUNTA GORDA, FL	22.12	22.02	25.40	16.00	16.03	15.15	2,111	1,844	14%	467	295	58%
2	DETROIT, MI	18.75	18.26	27.51	14.56	14.04	21.36	86,256	74,828	15%	16,174	10,891	49%
3	FORT MYERS-CAPE CORAL, FL	17.66	17.57	20.00	13.16	12.80	19.50	9,006	6,548	38%	1,590	862	84%
4	FLINT, MI	17.57	17.44	21.81	14.16	13.83	23.27	11,272	10,405	8%	1,980	1,473	34%
5	OCALA, FL	17.06	16.88	25.25	10.01	9.78	20.00	4,707	3,946	19%	803	395	103%
6	SARASOTA-BRADENTOWN, FL	16.83	16.88	15.74	10.19	10.24	9.22	8,532	6,558	30%	1,436	668	115%
7	MIAMI, FL	16.74	16.78	13.37	8.57	8.59	7.14	29,820	24,640	21%	4,991	2,112	136%
8	FORT LAUDERDALE, FL	15.65	15.65	15.30	10.23	10.28	8.80	22,070	15,600	41%	3,453	1,596	116%
9	NEWARK, NJ	15.36	15.18	20.62	9.50	9.26	15.75	26,392	19,056	38%	4,053	1,811	124%
10	ELKHART-GOSHEN, IN	15.33	15.35	14.62	10.07	9.71	17.20	4,717	3,893	21%	723	392	84%
11	NAPLES, FL	15.15	15.31	12.62	9.55	9.13	14.68	2,204	1,434	54%	334	137	144%
12	LAKELAND-WINTER HAVEN, FL	14.91	14.84	18.30	8.61	8.52	12.61	12,451	10,284	21%	1,856	885	110%
13	ATLANTA, GA	14.56	14.17	21.55	9.69	9.26	15.65	191,959	163,946	17%	27,954	15,878	76%
14	JACKSON, MI	14.35	14.16	22.22	10.13	9.83	19.05	3,122	2,637	18%	448	267	68%
15	WEST PALM BEACH-BOCA RATON, FL	14.14	14.23	10.53	9.35	9.40	7.93	12,538	8,569	46%	1,773	801	121%
16	VINELAND-MILLVILLE-BRIGETON, NJ	14.00	13.87	20.46	10.52	10.35	18.42	4,443	3,690	20%	622	388	60%
17	MELBOURNE-TITUSVILLE-PALM BAY, FL	13.94	13.89	16.67	9.43	9.33	13.06	10,492	8,659	22%	1,463	808	81%
18	JACKSONVILLE, FL	13.73	13.65	17.50	9.01	8.97	15.11	30,194	24,854	21%	4,144	2,239	85%
19	DAYTONA BEACH, FL	13.72	13.82	9.59	8.35	8.41	6.31	9,088	7,250	25%	1,247	605	106%
20	TAMPA-ST.PETERSBURG-CLEARWATER, FL	13.62	13.58	15.30	8.10	8.03	10.36	49,213	39,664	24%	6,703	3,212	109%
21	ATLANTIC-CAPE MAY, N.	13.54	13.48	16.06	7.32	7.30	7.87	7,414	5,888	26%	1,004	431	133%
22	MANSFIELD, OH	13.37	13.17	18.45	9.50	9.18	15.52	2,855	2,285	16%	355	217	64%
23	YOUNGSTOWN-WARREN, OH	13.36	13.27	19.71	11.43	11.28	20.00	9,473	7,871	20%	1,266	900	41%
24	ORLANDO, FL	13.33	13.31	14.21	7.11	6.97	10.35	38,772	29,543	31%	5,170	2,099	146%
25	NASSAU-SUFFOLK, NY	13.30	13.22	18.50	8.29	8.16	15.47	21,560	14,704	47%	2,867	1,219	135%
26	BERGEN-PASSAIC, NJ	13.25	13.11	18.49	7.99	7.72	17.26	10,875	6,958	56%	1,441	556	159%
27	CHICAGO, IL	13.19	12.74	19.18	8.68	8.23	13.26	134,122	105,490	27%	17,685	9,151	93%
28	ROCKFORD, IL	13.18	13.00	18.99	9.24	9.22	9.61	12,070	10,439	16%	1,591	964	65%
29	CLEVELAND-LORAIN-ELYRIA, OH	13.15	12.90	21.73	10.77	10.46	18.86	48,448	39,955	21%	6,373	4,303	48%
30	BENTON HARBOR, MI	13.10	13.09	13.33	8.05	7.85	14.49	2,795	2,336	20%	366	188	95%
31	FORT PIERCE-PORT ST.LUCIE, FL	12.96	12.95	14.29	8.67	8.61	11.69	6,388	4,224	51%	828	366	126%
32	JERSEY CITY, NJ	12.82	12.64	18.84	7.19	6.90	16.51	4,963	3,406	46%	636	245	160%
33	NEW YORK, NY	12.80	12.50	21.63	7.55	7.11	17.98	26,774	18,431	45%	3,426	1,392	146%
34	PANAMA CITY, FL	12.80	12.50	28.57	7.91	7.67	18.37	2,618	2,187	20%	335	173	94%
35	SAGINAW-BAY CITY-MIDLAND, M	12.72	12.53	20.98	10.63	10.34	20.00	9,003	7,970	13%	1,145	847	35%
36	GARY, IN	12.44	12.21	21.06	9.77	9.54	16.54	20,215	16,576	22%	2,515	1,619	55%
37	GRAND RAPIDS-MUSKEGON-HOLLAND, M	12.44	12.32	16.29	10.04	9.81	15.71	24,571	20,443	20%	3,056	2,052	49%
38	FITCHBURG-LEOMINSTER, MA	12.25	11.67	27.42	8.25	7.51	21.88	1,690	1,249	35%	207	103	101%
39	NEWBURGH, NY-PA	11.96	11.81	23.44	7.72	7.66	10.91	4,731	3,174	49%	566	245	131%
40	RACINE, WI	11.85	11.61	20.83	9.85	9.33	24.51	3,799	2,964	28%	450	292	54%
41	KANKAKEE, IL	11.80	11.59	21.28	8.16	7.83	21.28	2,187	1,924	14%	258	157	64%
42	LIMA, OH	11.73	11.67	16.00	7.64	7.57	12.50	1,953	1,597	22%	229	122	88%
43	DAYTON-SPRINGFIELD, OH	11.72	11.53	17.25	9.14	8.90	14.97	27,835	24,313	14%	3,262	2,223	47%
44	KENOSHA, WI	11.63	11.33	20.64	8.15	7.73	16.90	3,851	3,106	24%	448	253	77%
45	TOLEDO, OH	11.62	11.52	15.46	9.62	9.50	12.89	8,683	6,490	34%	1,009	624	62%
46	BRIDGEPORT, CT	11.45	11.31	17.24	6.39	6.21	11.77	6,052	4,244	43%	693	271	156%
47	TRENTON, NJ	11.42	11.25	17.10	8.40	8.16	15.43	6,569	5,050	30%	750	424	77%
48	KOKOMO, IN	11.33	11.08	21.05	9.77	9.35	21.21	2,251	1,884	19%	255	184	39%
49	MEMPHIS, TN-AR-MS	11.25	11.12	15.81	9.88	9.75	13.47	56,521	52,173	8%	6,360	5,152	23%
50	HAMILTON-MIDDLETOWN, OH	11.24	11.01	16.63	8.94	8.70	13.17	9,583	7,662	25%	1,077	685	57%

Source SFDW  
 Data as of October 2009

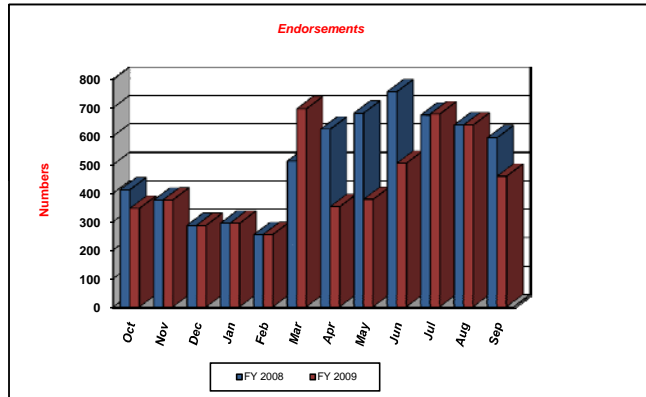
**Title I Insured Portfolio**  
**Monthly Comparisons of FY 2009 and FY 2010\***



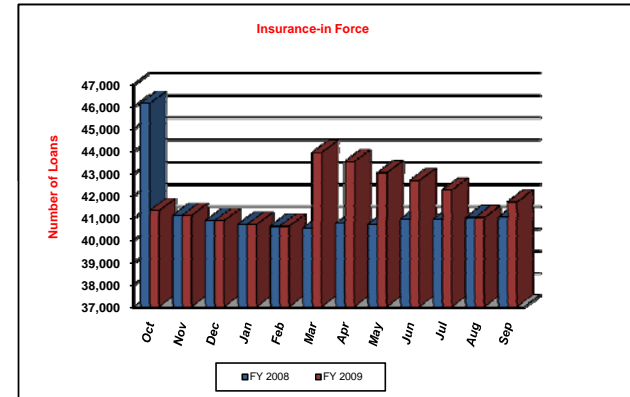
Title I Prepayments dropped slightly to 446 in November of 2009.



Title I Claims were reported as totalling only 28 in November of 2009, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements dropped slightly to 490 in November of 2009.



Overall Title I Insurance-In-Force (IIF) dropped slightly to 40,879 in November of 2009.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

\*\* Title I Claim reporting is often characterized by lags of 2 months or more.

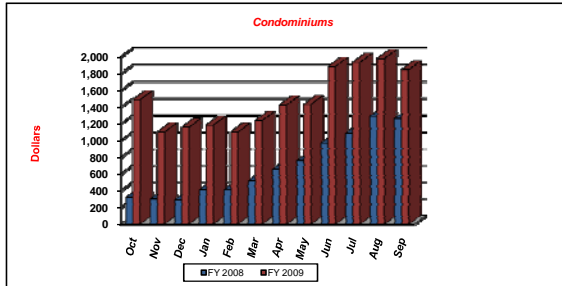
Federal Housing Administration Monthly Report  
**Title I Portfolios**

	Current Month Nov 2009		Current Fiscal Year to-date Oct - Nov 2009		Prior Fiscal Year to-date Oct - Nov 2008		Percent Change (Number)
	Number	Dollars <sup>1</sup> (\$M)	Number <sup>3</sup>	Dollars (\$M)	Number <sup>3</sup>	Dollars (\$M)	
<b>Insurance-in-Force (Beginning)</b>							
Property Improvement	20,634	\$326.3	20,646	\$326.3	21,268	\$328.2	-3%
Manufactured Housing	20,344	\$680.7	20,386	\$679.0	20,449	\$650.5	0%
Prepayments(-)							
Property Improvement	(251)	(\$3.6)	(611)	(\$8.4)	(807)	(\$10.5)	-24%
Manufactured Housing	(195)	(\$5.5)	(404)	(\$11.4)	(407)	(\$11.3)	-1%
Claim Terminations(-)							
Property Improvement	(21)	(\$0.3)	(46)	(\$0.7)	(60)	(\$0.8)	-23%
Manufactured Housing	(7)	(\$0.3)	(33)	(\$1.2)	(63)	(\$2.3)	-48%
Endorsements(+)							
Property Improvement	326	\$4.4	667	\$9.4	471	\$7.0	42%
Manufactured Housing	164	\$7.5	353	\$16.1	248	\$9.6	42%
Adjustments							
Property Improvement	(67)	(\$1.4)	(32)	(\$0.8)	0	\$0.0	
Manufactured Housing	(105)	(\$5.6)	(100)	(\$5.5)	(3)	\$0.0	
<b>Insurance-in-Force (Ending)</b>							
Property Improvements	20,610	\$325.9	20,610	\$325.9	20,841	\$323.6	-1%
Manufactured Housing	20,269	\$681.3	20,269	\$681.3	20,204	\$645.9	0.3%
<b>Notes (Beginning)</b>	10,889	\$161.4	11,104	\$164.4	19,858	\$297.2	-44%
New Cases Assigned(+)	55	\$0.7	113	\$1.6	121	\$1.5	-7%
Interest Accrual, Fees, Penalties, and Costs	N/A	\$0.7	N/A	\$1.4	N/A	\$1.8	0%
Net Collections(-)	N/A	(\$0.5)	N/A	(\$1.2)	N/A	(\$1.2)	0%
Cases Closed(-)	(206)	(\$2.2)	(478)	(\$4.6)	(727)	(\$8.7)	-34%
Adjustments	(14)	(\$0.5)	58	(\$3.6)	(63)	(\$3.9)	
<b>Notes (Ending)<sup>2</sup></b>	10,745	\$159.8	10,745	\$159.8	15,203	\$231.9	-29%

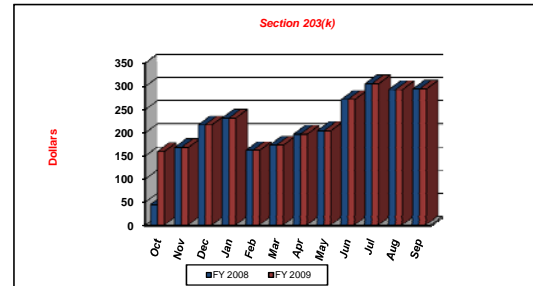
Notes: <sup>1/</sup> Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

<sup>2/</sup> The November Title I portfolio includes cases classified as Currently Not Collectible (7,814 cases totaling \$120.7 million).

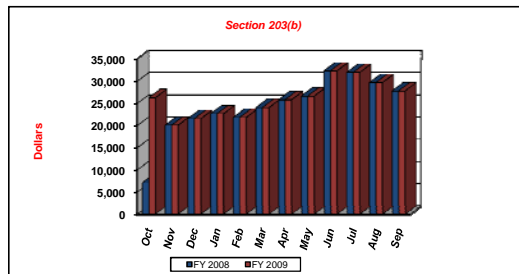
**Commitments (Dollars are in Millions)**  
**Monthly Comparisons of FY 2009 and FY 2010\***



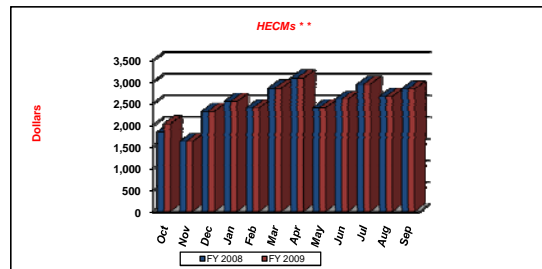
The total commitment amount for condominiums for November 2009 was \$1.6 billion.



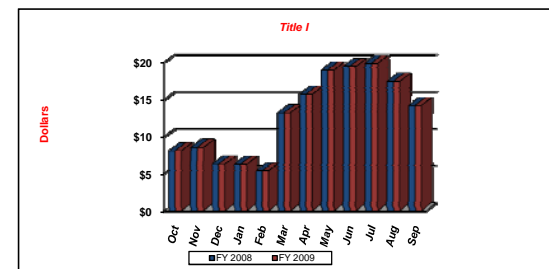
The total commitment amount for Section 203(k) for November 2009 was \$269.4 million.



The total commitment amount for Section 203(b) for November 2009 was \$24.6 billion.



The total commitment amount for HECMs for November 2009 was \$2.1 billion.



The total commitment amount for Title I for November 2009 was \$11.9 million.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

\*\* HECM total commitment is the maximum claim amount

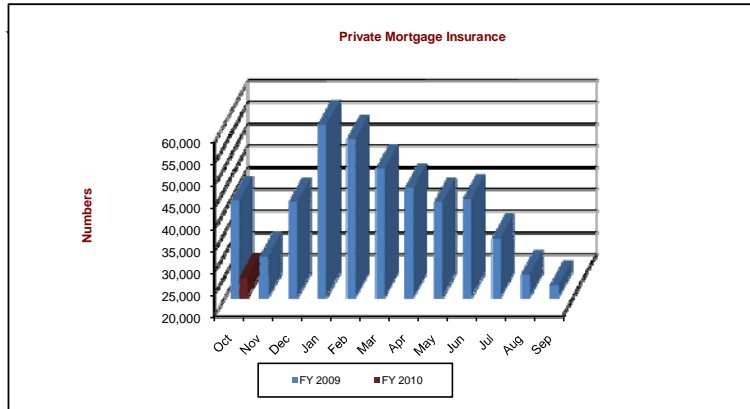
Federal Housing Administration Monthly Report  
**Commitments**  
**By Fund and Month: FY 2010**

*Dollars are in Millions*

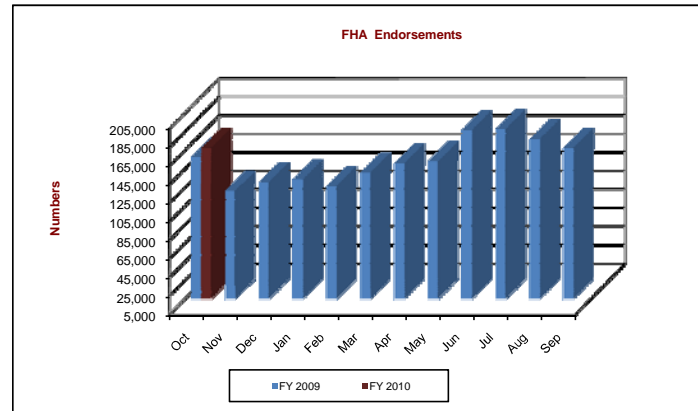
Fiscal Year 20010	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	Other		Property Improvement	Mobile Homes
Oct	\$29,603.558	\$1,867.444	\$302.868	\$27,431.311	\$1.934	\$2,521.371	\$4.980	\$8.604
Nov	\$26,627.642	\$1,674.870	\$269.479	\$24,683.104	\$0.189	\$2,151.890	\$4.438	\$7.514
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
<b>FYTD 20010 Total</b>	<b>\$56,231.200</b>	<b>\$3,542.314</b>	<b>\$572.347</b>	<b>\$52,114.415</b>	<b>\$2.123</b>	<b>\$4,673.261</b>	<b>\$9.418</b>	<b>\$16.117</b>
<b>FY 2009 Total</b>	<b>\$330,429.864</b>	<b>\$17,742.411</b>	<b>\$2,672.476</b>	<b>\$310,010.737</b>	<b>\$4.239</b>	<b>\$30,189.243</b>	<b>\$56.293</b>	<b>\$96.912</b>
<b>FY 20010 Annualized</b>	<b>\$337,387.198</b>	<b>\$21,253.884</b>	<b>\$3,434.082</b>	<b>\$312,686.492</b>	<b>\$12.740</b>	<b>\$28,039.569</b>	<b>\$56.510</b>	<b>\$96.703</b>

\*Maximum Claim Amount which does not reflect loan balances.

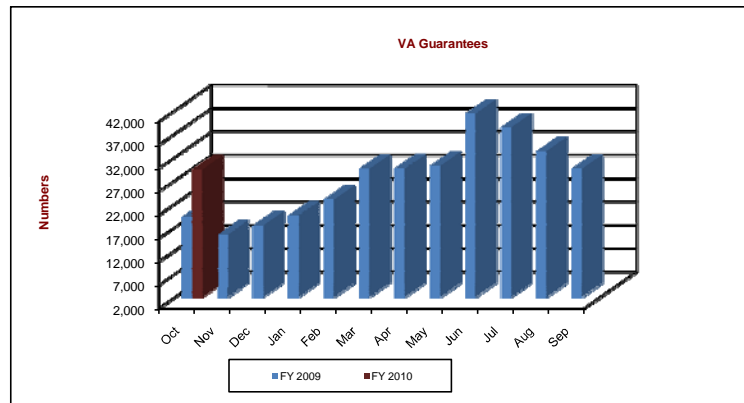
## Single Family Insured Mortgages Monthly Comparison of FY2008 and FY2009



The number of private mortgage insurance for the month of October 2009 was 24,339.



The number of FHA endorsements for the month of October 2009 was 167,086.



The number of VA guarantees for the month of October was 29,342.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

## Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Oct-2009		Current FYTD Oct 2009		Prior FYTD Oct 2008		Percent Change (Number)
	Number	Application Share	Number	Application Share	Number	Application Share	
<b>INSURED MORTGAGE APPLICATIONS</b>							
Private Mortgage Insurers	31,880	9%	31,880	9%	55,085	21%	-42%
FHA *	298,431	83%	298,431	83%	185,763	71%	61%
VA**	29,342	8%	29,342	8%	19,181	7%	53%
TOTAL	359,653	100%	359,653	100%	260,029	100%	38%
<b>INSURED MORTGAGE ENDORSEMENTS</b>							
	Number	Dollars (\$M)	Insured Share (%)	Number	Dollars (\$M)	Insured Share (%)	Percent Change (Dollars)
Private Mortgage Insurers	24,339	\$4,764.3	35%	24,339	\$4,764.3	12%	-38%
FHA	167,086	\$2,903.6	21%	167,086	\$29,603.6	73%	6%
VA	29,342	\$5,916.2	44%	29,342	\$5,916.2	15%	51%
TOTAL	220,767	\$13,584.1	100%	220,767	\$40,284.1	100%	2%
<b>HOMES SALES MARKET</b>							
	Number	FHA Share	Number	FHA Share	Number	FHA Share	Percent Change (Number)
This section is currently under review for possible revision and data are not available.							

\* Data for applications are for September 20, 2009 - October 24, 2009 current month; September 20, 2009 - October 24, 2009 for current FYTD, and September 21, 2008 - October 18, 2008 for prior FYTD.  
Note: Dollars represent original amounts insured

\*\*VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page  
Fiscal Years 2009 and 2010*

## *Multifamily Insured Portfolio*

<b>Month</b>	<b>Prepayments</b>		<b>Claims</b>		<b>Endorsements</b>		<b>In-Force</b>	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
<b>Oct</b>	28	15	8	1	3	24	11,884	11,958
<b>Nov</b>	43	36	2	7	40	53	11,875	11,956
<b>Dec</b>	42		0		38		11,867	
<b>Jan</b>	47		1		69		11,875	
<b>Feb</b>	48		24		40		11,836	
<b>Mar</b>	45		3		58		11,845	
<b>Apr</b>	37		13		86		11,878	
<b>May</b>	37		4		29		11,865	
<b>Jun</b>	46		3		64		11,879	
<b>Jul</b>	58		12		92		11,901	
<b>Aug</b>	43		4		57		11,911	
<b>Sep</b>	70		18		146		11,971	

# Multifamily Notes and Properties

<b>Month</b>	<b>Notes</b>	
	<i>FY 2009</i>	<i>FY 2010</i>
<b>Oct</b>	2,900	2,807
<b>Nov</b>	2,902	2,809
<b>Dec</b>	2,878	
<b>Jan</b>	2,870	
<b>Feb</b>	2,863	
<b>Mar</b>	2,854	
<b>Apr</b>	2,848	
<b>May</b>	2,848	
<b>Jun</b>	2,833	
<b>Jul</b>	2,818	
<b>Aug</b>	2,821	
<b>Sep</b>	2,814	

## Single Family Insured Portfolio

Month	Prepayments		Claims		Endorsements		HECM Endorsements		In-Force	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	31,261	57,648	5,281	7,725	157,728	167,086	9,726	8,773	4,497,027	5,632,027
Nov	23,227	51,573	4,966	7,380	121,026	149,826	7,773	7,737	4,591,020	5,726,057
Dec	29,878		5,829		130,480		9,762		4,686,986	
Jan	48,407		5,724		133,302		9,859		4,767,289	
Feb	58,462		5,299		126,317		9,084		4,830,878	
Mar	58,013		6,426		140,751		11,260		4,908,998	
Apr	71,597		6,368		150,568		11,661		4,983,719	
May	81,998		6,117		153,160		8,352		5,051,482	
Jun	68,069		7,473		186,835		8,633		5,170,658	
Jul	62,231		7,670		187,716		9,828		5,288,446	
Aug	49,071		7,715		176,565		8,927		5,412,043	
Sep	47,243		7,551		167,277		9,470		5,527,609	

# Single Family Notes and Properties

<b>Months</b>	<b>Notes</b>		<b>Accelerated Claims Disposition Notes</b>		<b>Properties</b>	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
<b>Oct</b>	201	170	804	635	38,551	39,998
<b>Nov</b>	199	167	777	628	38,706	40,443
<b>Dec</b>	199		731		38,758	
<b>Jan</b>	195		724		39,687	
<b>Feb</b>	194		714		40,206	
<b>Mar</b>	180		702		40,113	
<b>Apr</b>	181		692		39,127	
<b>May</b>	179		677		38,373	
<b>Jun</b>	178		673		38,554	
<b>Jul</b>	177		668		38,490	
<b>Aug</b>	174		664		39,040	
<b>Sep</b>	174		649		39,599	

## Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	274,952	488,735	10,041	10,609	5,281	7,725
Nov	300,209	512,150	8,340	10,193	4,966	7,380
Dec	319,741		9,762		5,829	
Jan	344,856		10,561		5,724	
Feb	348,703		9,662		5,299	
Mar	347,504		8,217		6,426	
Apr	364,770		11,185		6,368	
May	374,834		11,281		6,117	
Jun	355,577		12,526		7,473	
Jul	410,916		13,575		7,670	
Aug	430,303		11,071		7,715	
Sep	455,575		10,913		7,551	

## Title I Insured Portfolio

<b>Month</b>	<b>Prepayments</b>		<b>Claims</b>		<b>Endorsements</b>		<b>In-Force</b>	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
<b>Oct</b>	694	494	68	4	344	530	41,327	41,508
<b>Nov</b>	520	446	55	28	375	490	41,116	40,879
<b>Dec</b>	496		40		287		40,871	
<b>Jan</b>	355		50		294		40,704	
<b>Feb</b>	356		58		255		40,628	
<b>Mar</b>	406		59		512		40,543	
<b>Apr</b>	485		52		624		40,741	
<b>May</b>	588		68		681		40,708	
<b>Jun</b>	525		66		756		40,951	
<b>Jul</b>	512		70		678		42,247	
<b>Aug</b>	542		32		639		41,019	
<b>Sep</b>	513		16		595		41,032	

## Commitments

(Dollars in Millions)  
**SINGLE FAMILY**

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		Other		HECM	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
OCT	\$27,879.859	\$29,603.558	\$1,485.735	\$1,867.444	\$158.935	\$302.868	\$26,235.190	\$27,431.311	\$0.000	\$1.934	\$2,024.205	\$2,521.371
Nov	\$21,307.004	\$26,627.642	\$1,100.453	\$1,674.870	\$167.358	\$269.479	\$20,039.193	\$24,683.104	\$0.000	\$0.189	\$1,612.099	\$2,151.890
Dec	\$22,845.453		\$1,156.823		\$216.601		\$21,472.029		\$0.000		\$2,311.680	
Jan	\$24,013.383		\$1,182.944		\$231.216		\$22,599.223		\$0.000		\$2,538.917	
Feb	\$23,024.216		\$1,098.130		\$161.289		\$21,764.796		\$0.000		\$2,384.965	
Mar	\$25,420.723		\$1,237.337		\$172.750		\$24,010.506		\$0.130		\$2,846.316	
Apr	\$27,384.560		\$1,421.042		\$196.506		\$25,767.012		\$0.000		\$3,079.300	
May	\$28,222.637		\$1,428.318		\$204.258		\$26,590.061		\$0.000		\$2,391.341	
Jun	\$34,432.676		\$1,880.738		\$271.408		\$32,280.529		\$0.000		\$2,586.200	
Jul	\$34,128.520		\$1,931.348		\$305.423		\$31,891.748		\$0.000		\$2,938.770	
Aug	\$31,880.790		\$1,974.416		\$292.797		\$29,613.577		\$0.000		\$2,654.461	
Sep	\$29,889.933		\$1,843.000		\$293.936		\$27,748.888		\$4.109		\$2,827.134	

### TITLE 1

Month	FY 2009	FY 2010
OCT	\$8.095	\$13.584
Nov	\$8.537	\$11.952
Dec	\$6.324	
Jan	\$6.262	
Feb	\$5.377	
Mar	\$13.194	
Apr	\$15.683	
May	\$18.934	
Jun	\$19.394	
Jul	\$19.828	
Aug	\$17.415	
Sep	\$14.161	

## Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	42,167	24,339	157,728	167,086	19,181	29,342	219,076	220,767
Nov	29,387		121,025		15,386			
Dec	41,827		130,479		17,336			
Jan	59,569		133,300		19,486			
Feb	56,216		126,314		22,877			
Mar	49,476		140,751		29,470			
Apr	45,046		150,567		29,535			
May	41,767		153,160		30,098			
Jun	42,513		186,834		41,304			
Jul	33,481		187,716		38,331			
Aug	25,183		176,565		33,205			
Sep	22,768		167,277		29,481			