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U.S. Department of Housing and Urban Development
Office of Community Planning and Development

RC/EZ/EC News Flash

Flash #3

April 1, 2002

HOLD THE DATE... HOLD THE DATEHOLD THE DATE



<p>May 20-22, 2002</p> <p>Ronald Reagan International Trade Center</p> <p>Washington, DC</p>	<p>Community Renewal Implementation Conference</p> <p>CRT_x</p> <p><i>"A Prescription for Economic Prosperity"</i></p>
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MARK YOUR CALENDAR NOW!!!!

If you attend, you will:

- Learn about the \$22 billion tax incentives package offered to RCs and Ezs from tax experts
- Learn how communities have already begun to use incentives to expand businesses and create jobs
- Hear the latest from senior administration officials and professionals from the public and private sector and lean about all the latest on proposed legislation from Congressional representatives.
- Gain valuable information on marketing strategies to encourage businesses to locate or expand in your RC or EZ designated areas.
- Attend high power social events and lunches and hear first hand from notable speakers and learn about their success stories.

WHO SHOULD ATTEND?

Representatives from Renewal Communities and Empowerment Zones and their delegations consisting of:

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| <ul style="list-style-type: none"> ▪ Business Leaders ▪ Residents ▪ Leaders of Community-Based Organizations, Community Development Corporations and Non-Profits | <ul style="list-style-type: none"> ▪ State and Local Government Officials ▪ Financial Institutions |
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**For The Latest Information On The Community Renewal Conference
Please Call 1-800-998-9999**

Empowerment Zones & Enterprise Communities

Empowering America's Communities

<http://www.hud.gov/offices/cpd/ezec>

The Welfare To Work Credit and The Work Opportunity Tax Credit Are Extended Through 2003

Good news for Renewal Communities, Empowerment Zones, Enterprise Communities and other distressed communities: on March 9, 2002, President Bush signed into law the Job Creation and Worker Assistance Act of 2002. This Act provides tax relief for businesses and individuals, along with extended unemployment benefits for individuals who remain unemployed as a result of the recent recession. The Act, among its provisions, extends the Welfare to Work Credit and the Work Opportunity Tax Credit through 2003.

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