

2002

2002



2002

2002

U.S. Department of Housing and Urban Development
Office of Community Planning and Development

RC/EZ/EC News Flash

Flash #9

May 10, 2002

Attention RC/EZ/ECs:

Use Your Bonus Points to Apply Now for HUD Economic Development Grants

HUD recently published its SuperNOFA describing grant funding available under a variety of programs. The Renewal Communities, Empowerment Zones and Enterprise Communities should take note of the following two competitive grant programs that will give bonus points to applicants from RC/EZ/EC areas.

Brownfields Economic Development Initiative (BEDI) grants improve the viability of projects financed with new Section 108 guaranteed loan authority. Section 108 is the loan guarantee provision of the Community Development Block Grant program. Section 108 provides communities with a source of financing for housing rehabilitation, public facilities and large-scale physical development projects. BEDI funds may be used for eligible activities under the Section 108 Loan Guarantee program. BEDI has approximately \$29 Million in grant funding available for FY 2002. Applicants from RC/EZ/EC areas will receive two bonus points during the scoring process. **The application deadline under this program is July 9, 2002.**

Youthbuild provides grants on a competitive basis to non-profit organizations to assist high-risk youth between the ages of 16-24 to learn housing construction job skills and to complete their high school education. Youthbuild has approximately \$60 Million in grant funding available for fiscal year 2002. Applicants from RC/EZ/EC areas will receive two bonus points during the scoring process. **The application deadline under this program is May 30, 2002.**

You may order SuperNOFA Applications and broadcast tapes by calling the SuperNOFA Information Center at 1-800-HUD-8929. The phone number for the hearing impaired is 1-800-HUD-2209. To find additional information on-line, please visit www.hud.gov/offices/adm/grants/fundsavail.cfm.

Renewal Communities, Empowerment Zones & Enterprise Communities

Empowering America's Communities

<http://www.hud.gov/offices/cpd/ezec>