



**DOORKNOCKER AWARDS
HONORABLE MENTION
ATLANTIC CITY, NJ**

AWARD CATEGORY: Homeownership

PARTICIPATING JURISDICTION: Atlantic City, NJ

PROJECT/PROGRAM NAME: CHDO Housing Development

HUD REGION/FIELD OFFICE: Region II; Newark Field Office

HOME UNITS/TOTAL UNITS: 2 HOME units / 2 total units

HOME FUNDS/TOTAL FUNDS: \$136,750 HOME funds / \$177,900 total funds

PARTNERS:

- Casino Reinvestment Development Authority (CRDA)
- City of Atlantic City
- Atlantic City Housing Authority

FUNDING SOURCES:

- | | |
|---|------------|
| • HOME | \$ 136,750 |
| • City of Atlantic City (land donation) | \$ 21,429 |
| • CRDA (land donation) | \$ 39,400 |
| • CRDA (donated utility disconnects) | \$ 19,650 |
| • CRDA (donated house moving costs) | \$ 21,500 |
| • CRDA (donated house value) | \$ 61,000 |
| • Brigantine family (donated house) | \$ 35,000 |

BRIEF NARRATIVE DESCRIPTION:

This project demonstrates how strategic partnerships can yield creative results in providing housing for low-income families. The City of Atlantic City, in partnership with the Casino Reinvestment Development Authority (CRDA), the Atlantic City Housing Authority and private citizens, has developed an innovative homebuyer program to meet the housing needs of low-income families in a resort area with old housing stock, high housing costs and dramatically rising property values. Atlantic City and its partners encourage property owners in neighboring jurisdictions who are considering

demolishing their homes because of the cost to rehabilitate or modernize, to instead donate them to the City's homeownership program through which the structures are relocated, rehabilitated, if necessary, and sold to low-income homebuyers.

CRDA solicits the donations of the structures or funds to purchase the structures, from individuals, organizations and corporations. The City and its partners, coordinate to physically move the donated structures to lots donated to Atlantic City. Once the structures have been removed, the property owners rebuild on the same site, as it is less expensive to rebuild on the same site than it is to purchase a new home in their neighborhood or the surrounding neighborhoods. For the structures transported to city-owned lots, Atlantic City uses its HOME funds for downpayment assistance, closing costs, and/or rehabilitation of the home.

In recycling properties, Atlantic City and its partners have found an inventive method to increase the availability of homes to low-income families at a fraction of the cost and time it would take to construct new homes.

FOR MORE INFORMATION CONTACT:

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