



U.S. Department of Housing and Urban Development
 Office of Community Planning and Development
 CPD Cross Program Funding Matrix
 CHERRY HILL TOWNSHIP, NJ



Program Area	Grant Type	Funding Year	Amount Awarded	Encumbered but Unspent by Grantee*	Unencumbered by Grantee*	Recapture Risk*	Eligible Activities	Statutory/Reg Requirement for Obligations & Expenditures
Formula Programs								
Community Development Block Grant (CDBG)	Formula	2011	\$425,273	\$546,517	\$33,401	\$0 (05/02/2012)	* Public Facilities/improvements * Housing/Rehabilitation * Public Services (capped at 15%) * Economic Development * Acquisition/Clearance * Administration/Planning (capped at 20%)	Obligations: CDBG tracks funds associated with an activity rather than obligations. Expenditures: An entitlement must have no more than 1.5 times its annual award prior to the end of its grant year. State CDBG requirement is for timely distribution of funds to local governments, not timely expenditure. Per CDBG regs, older funds are exhausted prior to spending new funding.
		2010	\$501,007					
		2009	\$451,513					
		Total:	\$1,377,793					
HERA/ARRA and One-time Funding								
Community Development Block Grant Recovery Act (CDBG-R)	Formula	2009	\$116,441	\$0	\$0	Not Calculated	* Public Facilities/improvements * Housing/Rehabilitation * Public Services (capped at 15%) * Economic Development * Acquisition/Clearance * Administration/Planning (Capped at 10%)	Under ARRA: Obligations: CDBG tracks funds associated with an activity rather than obligations. Expenditures: 100% by 09/30/12.
Total				\$546,517	\$33,401	\$0		

* Numbers reflect the information entered by the grantee into IDIS, DRGR, and other HUD reporting systems. Numbers are as of the date this matrix was published and change on a regular basis.



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Section 108 Loan	Max Sec 108 Commitment:		\$2,126,365	Outstanding Loan Balance \$0 Untapped Loan Commitment \$0		Current Borrowing Capacity: \$2,126,365	* Eco. dev. activities eligible under CDBG * Rehab of publicly owned real property * Many more	Grantee can borrow up to 5 times annual CDBG award. Loan repayment period of up to 20 years.

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