

Deposit of Funds For The Payment of Wages

TO: Assistant Secretary-FHA Commissioner, HUD

Date: _____

Project No: _____

c/o _____ Office Manager Project Name: _____

In order to induce the Assistant Secretary-Federal Housing Commissioner to consider for insurance the mortgage on the project:

Circle One

1. Without awaiting receipt of evidence that the workers named on the attached schedule have received the wages due them, in the respective amounts listed on the attached schedule;
2. Without awaiting administrative determination of the wages which may be due and unpaid for work performed in the construction of the project;
3. Without awaiting the outcome of the appeal which has been filed, or is to be filed, with the Department of Labor by or on behalf of the undersigned contesting the finding of HUD that wages for work performed in the construction of the project are due and unpaid to the workers named on the attached schedule in the respective amounts listed on the schedule;

The attached certified check, payable to HUD, in the amount of \$_____ (Dollars) is submitted by the undersigned for deposit.

When the amount of unpaid wages has been finally determined by HUD, funds sufficient to pay the total gross amount of the wages shall be held by HUD and the balance of the funds deposited, if any, shall be returned to the undersigned; provided, that if the undersigned appeals or has appealed such final HUD determination, then when the undersigned and HUD have exhausted all administrative and any other rights of appeal, funds sufficient to pay the total gross amount of the wages found due by the highest authority which has ruled in the matter shall be held by HUD, and the balance of the funds deposited, if any, shall be returned to the undersigned.

The wages found due in all cases shall be paid directly to the workers to whom due from the funds submitted herewith and held for that purpose by HUD.

Should HUD be unable to locate any worker within three years from the date hereof, the funds deposited for that purpose shall be retained by HUD and credited to the appropriate U. S. Government account.

Contractor

By _____

(Signature)

Typed name and Title)

HUD-4230A (Optional Form)

OMB No. 2501-0011
(Expires 8/31/89)

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