

4330.1 REV-5

APPENDIX 8(B)

[Instructions: Lender may use either of these options in its notice.]

(1) Otherwise, your prepayment will be refused until the next installment due date and interest will be charged to that date.

(2) Otherwise, you may be required to pay interest on the amount prepaid through the end of the month.

If you have any questions regarding this notice, please contact _____(name and/or department)_____ at {telephone number}_____.

Mortgagee

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APPENDIX 8(C)

MORTGAGEE NOTICE TO MORTGAGOR
(In response to prepayment inquiry, request for payoff or tender of prepayment in full)

Mortgagor: _____ Date: _____
Address: _____ Loan#: _____
_____ FHA#: _____

This is in reply to your ____ (date) _____ inquiry/request for payoff figures or offer to tender an amount to prepay in full your FHA-insured mortgage which this company is servicing.

This notice is to advise you of the procedure which will be followed to accomplish a full prepayment of your mortgage.

The _____ (mortgagee name) _____ will:

(a) [] accept the full prepayment amount whenever it is paid and collect interest only to the date of that payment; or

(b) [] only accept the prepayment on the first day of any month during the mortgage term; or accept the prepayment whenever tendered with interest paid to the first day of the month following the date prepayment is received

(c) [] require at least 30 days prior written notice of your intent to prepay the mortgage (for mortgagee insured prior to

August 2, 1985). We consider that the 30-day written notice has not yet been complied with. NOTICE MUST BE IN WRITING.

(d) [] consider that we have received notice of your intended prepayment and the 30-day notice began to run on _____(date)_____.

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APPENDIX 8(C)

NOTE:It is to your advantage to arrange closings so that the prepayment reaches us on or before (as close to the end of the month as possible) the first work day of the month.

If you have any questions regarding this notice, please contact ___(name and/or department)___ at ___(telephone number)_____.

Mortgagee

Attachment (Pay off Statement)