

DEED OF TRUST

Addendum

The rights and obligations of the parties to the attached Deed of Trust are expressly made subject to this Addendum. If there is any conflict between the provisions of this Addendum and the provisions of the Deed of Trust, the provisions of this Addendum shall control.

1.The debt secured by this instrument shall include not only the Note recited above but also any assistance paid by the Secretary in accordance with Section 235 of the National Housing Act on behalf of any party to the deed of trust (including any party who takes title to the property subject to the said Deed of Trust or assumes said Deed of Trust) identified as FHA Case No. _____ (Insured Deed of Trust).

2.The debt will be due and payable when the first of the following occurs:

(a)Title to the Property is conveyed to a party who is not eligible for Section 235 mortgage assistance payments, or

(b)The property covered by the Insured Deed of Trust is rented for a period longer than one year.

3.If the amount owed under the Note recited above becomes due and payable pursuant to the terms thereof and Paragraph 2 hereof, and is unpaid, the Borrower will pay interest on the amount owed at the rate of _____ percent (___%) until fully paid. If the Insured Deed of Trust is not paid in full when payment is due under the Note recited above and Paragraph 2 hereof, the Secretary may defer payment until the Insured Deed of Trust is paid in full. If payment is deferred, the debt will bear interest on the amount owed at the same rate as stated above for the period of deferment.

In witness whereof, Borrower has executed this Addendum to the Deed of Trust/Mortgage (reprint to reflect applicable security instrument).

Borrower

Borrower

_____ Date
