

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

H O U S I N G

TRANSMITTAL

10/3/79

1. This Transmits:

Handbook 4270.1 REV-1, Section 240, Purchase of Fee Simple Title From Lessors for Home Mortgage Insurance, dated 10/79.

2. Explanation of Materials Transmitted:

a. This program provides mortgage insurance for the purpose of financing the purchase of fee simple title to the land on which the improvements are located.

b. Section 240 - National Housing Act (Public Law 73-497) as added by the Housing and Urban Development Act of 1968 (Public Law 90-448).

3. Cancellations: This Handbook supersedes 4270.1, dated October 1972.

4. Filing Instructions:

Remove:
Handbook 4270.1,
dated 10/72

Insert:
Handbook 4270.1 REV-1,
dated 10/79

Assistant Secretary for Housing-
Federal Housing Commissioner
