

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
H O U S I N G

TRANSMITTAL

4240.1 Chg. 4

6/26/80

1. This Transmits:  
Changes to HUD Handbook 4240.1, dated 11/72.
2. Explanation of Material Transmitted:  
HUD Handbook 4240.1 is changed to delete Part 3, Section 203(k).  
Due to major revisions to the Section 203(k) program, a separate  
203(k) Handbook is being issued.
3. Cancellations:  
This Transmittal cancels Part 3 of HUD Handbook 4240.1.
4. Filing Instructions:  
Remove:  
Handbook 4240.1  
Cover Sheet  
Foreword, dated 11/72  
Pages i and ii, dated 11/72  
  
Pages 5-1 thru 6-8, dated 11/72  
  
Insert:  
Handbook 4240.1 CHG 4  
Cover Sheet  
Foreword, dated 5/80  
Page i, dated 11/72  
Page ii, dated 5/80

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Assistant Secretary for  
Housing-Federal Housing Commissioner

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4240.1 CHG 4

FOREWORD

This Handbook contains processing instructions for the following  
Sections:

Section 203(h) - A mortgage insurance program to finance the purchase  
of proposed, under construction or existing single-family housing for  
an owner-occupant mortgagor who is a victim of a natural disaster.

Section 203(i) - A mortgage insurance program to finance the purchase  
of proposed, under construction or existing single-family, non-farm  
housing in suburban and outlying areas or new farm housing on five or  
more acres adjacent to a highway.

\*Section 203(k) - Refer to HUD Handbook 4240.4

Legal Authority:

Section 203(h) - Section 203(h) of the National Housing Act as amended.  
(Public Law 73-479)

Section 203(i) - Section 203(i) of the National Housing Act. (Public  
Law 73-479)

5/80