

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

4225.1

CIRCULAR

January 30, 1973

SUBJECT: Section 312, Processing

1. This Circular Transmits the Following:
HUD Handbook 4225.1, Section 312, Processing.
 2. Purpose:
This Handbook sets forth the policies, procedures, and requirements applicable to HUD-FHA's role in processing Section 312 direct loans for rehabilitation in urban renewal areas.
 3. Applicability:
This Handbook contains rules, regulations and policy matters in effect as of December 31, 1972.
 4. Cancellations:
The following issuances are cancelled:

Handbook - FHA 4410.1 - Section 312 Processing
dated August 8, 1968

FHA 4410.1 - Section 312 Processing
Change 1 dated May 5, 1969

Circular - FHA 7210.1 - FHA's Role in Processing Section 312
Direct Loans for Rehabilitation
dated February 2, 1968
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SECTION 312

REHABILITATION LOANS

JANUARY 1973

HUD STAFF

A HUD HANDBOOK

HOUSING PRODUCTION AND MORTGAGE CREDIT-FEDERAL HOUSING ADMINISTRATION

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D. C. 20410