

APPENDIX 18. FACTORS FOR COMPUTING MONTHLY
PAYMENT TO PRINCIPAL AND
INTEREST AT 1%

Term	Monthly Payment to Principal and Interest	Term	Monthly Payment to Principal and Interest
10	\$8.77	26	\$3.65
11	8.01	27	3.53
12	7.38	28	3.42
13	6.84	29	3.32
14	6.39	30	3.22
15	5.99	31	3.13
16	5.64	32	3.05
17	5.34	33	2.97
18	5.07	34	2.90
19	4.82	35	2.83
20	4.60	36	2.76
21	4.41	37	2.70
22	4.23	38	2.64
23	4.06	39	2.59
24	3.91	40	2.53
25	3.77		

For use in completing item G-7 on FHA Form 3100 and FHA Form 3101.

Example 1

Monthly payment for principal and interest at 1% on a 20-year, \$15,000 mortgage.

$$\begin{aligned} \$15,000 \text{ divided by } \$1,000 &= 15 \\ 15 \times \$4.60 &= \$69.00 \end{aligned}$$

Example 2

Monthly payment for principal and interest at 1% on a 30-year, \$15,000 mortgage.

$$\begin{aligned} \$15,000 \text{ divided by } \$1,000 &= 15 \\ 15 \times \$3.22 &= \$48.30 \end{aligned}$$

Example 3

Monthly payment for principal and interest at 1% on a 30-year, \$13,350 mortgage.

$$\begin{aligned} \$13,350 \text{ divided by } \$1,000 &= 13.35 \\ 13.35 \times \$3.22 &= \$42.99 \end{aligned}$$