

GLOSSARY AND ACRONYM LIST

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A

ARM Adjustable Rate Mortgage
ADP Automated Data Processing
ACH Automated Clearinghouse

B

C

CHUMS Computerized Home Underwriting Management System
CRV Certificate of Reasonable Value
CVP Comprehensive Valuation Package

D

DE Direct Endorsement

E

EEM Energy Efficient Mortgage

F

FHA Federal Housing Administration

G

GEM Growing Equity Mortgage
GPM Graduated Payment Mortgage

H

HECM Home Equity Conversion Mortgage
HOC Home Ownership Center

HUD Department of Housing and Urban Development

I

J

K

L

LTV Loan to Value

M

MAR Master Appraisal Reports

MCRV Master Certificate of Reasonable Value

MIC Mortgage Insurance Certificate

MIP Mortgage Insurance Premium

N

NOR Notice of Rejection

O

P

PITI Principal, Interest, Tax, Insurance

PUD Planned Unit Development

Q

R

S

SOA Section of the Act

T

U

UCC Uniform Commercial Code

UFMIP Upfront Mortgage Insurance Premium

URAR Uniform Residential Appraisal Report

URLA Uniform Residential Loan Application

V

VA Department of Veteran Affairs

VC Valuation Condition

W

X

Y

Z