

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING PRODUCTION AND MORTGAGE CREDIT - FHA

TRANSMITTAL

4125.1 REV

November 10, 1975

1. This Transmittal Transmits:
Revised HUD Handbook 4125.1, Underwriting-Technical Direction for Home Mortgage Insurance.
2. Explanation of Material Transmitted:
 - a. Paragraph 1-5. has been changed to correct the conflict which permits delegation of authority to the Receiving Unit to reopen and reroute requests for reconsideration. It is in conflict with Handbook 4160.1 paragraph 1-4. and Handbook 4170.1 paragraph 1-1.b. Both of these references properly require the Chief Underwriter or his Deputy to reopen and reroute requests for reconsideration.
 - b. Paragraph 1-6.b.(4) suggests authority be given to extend a firm commitment long enough, but not to exceed 60 days, to accomplish closing without requiring reinspection of the property.
 - c. Minor editorial and format changes have been made.
 - d. Changes have also been made to reflect the Headquarters reorganization of the Office of Underwriting Standards, and the new organizational titles in the Field Offices.
3. Cancellations: This Handbook cancels Handbook 4125.1 dated 11/72 and 4125.1 CHG dated 4/2/74.
4. Filing Instructions:

Remove:	Insert:
Handbook 4125.1 dated 11/72	Handbook 4125.1 REV
and 4125.1 CHG dated 4/2/74	dated 11/75

4125.1 Rev.

UNDERWRITING-TECHNICAL DIRECTION

FOR

HOME MORTGAGE INSURANCE

NOVEMBER 1975

HUD STAFF

A HUD HANDBOOK

HOUSING PRODUCTION AND MORTGAGE CREDIT-FEDERAL HOUSING ADMINISTRATION

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D. C. 20410