

U.S. Department of Housing and Urban Development
Office of the Chief Financial Officer

SPECIAL ATTENTION OF:

TRANSMITTAL

Handbook No: 1900.29 REV-01
Issued: September 30, 1994

1. This Transmits Handbook 1900.29 REV-01, Prompt-Payment Policy.
2. Summary. This revised policy delegates responsibility and prescribes guidance for paying for property and services procured under the Department of Housing and Urban Development (HUD) executed contracts. Public Law 97-177 (the Prompt Payment Act), as amended, requires Federal agencies to pay bills on time, to pay interest penalties when bills are paid late, to take discounts only when payments are made within the discount period, and to avoid paying bills early except to realize a cash discount.

3. Filing Instructions

Remove:

Page 2-1 dated 9/81

Page 3-8 dated 9/81

Appendix 1 - Page 1 of 1

Appendix 3 - Page 1 of 1

Insert:

Page 2-1 dated 9/94

Pages 2-8 through 2-12 dated 9/94

Page 3-8 dated 9/94

Appendix 1 - Page 1 of 1

Appendix 2 - Page 1 of 1

Appendix 3 - Page 1 of 1

Appendix 5

Appendix 6

FBP: Distribution: W-3-1, W-1, W-2, W-3, R-1, R-2, R-3

U.S. Department of Housing and Urban Development

ADMINISTRATION

Special Attention of:

Transmittal for Handbook No.: 1900.29
Issued: November 2, 1989

1. This Transmits handbook 1900.29, Prompt-Payment Policy
2. This Policy delegates responsibility and prescribes guidance for

paying for property and services procured under Department of Housing and Urban Development (HUD) contracts executed. Public Law 97-177 (the Prompt Payment Act), as amended, requires Federal agencies to pay bills on time, to pay interest penalties when bills are paid late, to take discounts only when payments are made within the discount period, and to avoid paying bills early except to realize a cash discount.

3. Filing Instructions:

Remove:

Notice 89-09ADM
dated 11/89

Insert:

Handbook 1900.29 dated
11/2/89

W-3-1, W-1, W-2, W-3, W-4, R-1, R-2, R-3
W-3-1 Directives Management Officers--Headquarters and Regions,
library, ACIR (Advisory Commission on Intergovernmental
Relations)
W-1 Assistant Secretaries, Deputy Assistant Secretaries,
General Counsel, staff offices reporting to the Secretary
W-2 HQ Office Directors, Special Assistants,
those reporting directly to Assistant Secretaries
W-3 HQ Division Directors, those reporting directly to Office
Directors, multiple copies for staff
W-4 Branch Chiefs, multiple copies for staff
R-1 Regional Administrators, Deputy Regional Administrators
R-2 Office Directors, Principal Assistants in Regional
Administrators' offices
R-3 Bulk shipment to Regional Offices