Title I

Transfer of Note Report

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0328
(exp. 10/31/2012)

To: U.S. Department of Housing and Urban Development
Albany Financial Operations, Premium Branch
52 Corporate Circle
Albany, NY 12203

The selling institution certifies that all notes to be transferred have been previously accepted for insurance by HUD. The selling institution authorizes HUD to transfer, from its insurance coverage reserve account to the insurance coverage reserve account of the buying institution, an amount equal to 10 percent of the unpaid balance of each loan or 10 percent of the net selling price of each loan, whichever is the lesser.

1. Title I Case Number (12 digits)	2. Names of Borrowers (last name, first name)	3. Date of Loan Disbursement (MM/DD/YYYY)	4. Unpaid Balance on Note	5. Transfer or Net Selling Price	6. Date of Transfer (MM/DD/YYYY)	7. Buying Institution's Loan Number (Optional) (11 digits maximum)

Name & Address of the **Selling Institution**	8. Title I Contract Number of the **Selling Institution**	Name & Address of the **Buying Institution**	9. Title I Contract Number of the **Buying Institution**
Signature of Authorized Official X	Date Submitted	Signature of Authorized Official X	Date Submitted
Name & Title of Authorized Official	Telephone Number	Name & Title of Authorized Official	Telephone Number

Important: This report shall be completed by the selling and buying institutions, signed by both institutions, and submitted to HUD within 31 days after the date of transfer. If the insurance charges on the transferred loans have already been paid, any adjustment of such charges shall be between the selling and buying institutions. The buying institution is responsible for paying any unpaid insurance charges.

ref. Handbook 1060.2 form **HUD-27030** (5/97)

Previous editions are obsolete

Public reporting burden for this collection of information is estimated to average 6 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. . This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is being collected to permit more efficient risk management of the Title I loan portfolio as well as facilitate claims processing for loan defaults. The information provides a more comprehensive basis for evaluating Title I lender underwriting practices and thereby improving risk management of the loan portfolio and also enhances management's ability to determine appropriate policy changes affecting the Title I portfolio as a whole. Responses are required in order to obtain benefits. No assurance of confidentiality is provided.

Sensitive Information: The information collected on this form is considered sensitive and is protected by the Privacy Act. The Privacy Act requires that these records be maintained with appropriate administrative, technical, and physical safeguards to ensure their security and confidentiality. In addition, these records should be protected against any anticipated threats or hazards to their security or integrity which could result in substantial harm, embarrassment, inconvenience, or unfairness to any individual on whom the information is maintained.